

## Message Text

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PAGE 01 PANAMA 01179 282243Z

21

ACTION ARA-10

INFO OCT-01 ISO-00 EUR-12 EB-07 FEA-01 INT-05 OES-03

COME-00 TRSE-00 CIEP-01 AID-05 CIAE-00 INR-07 NSAE-00

/052 W

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R 282201Z FEB 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 3168

C O N F I D E N T I A L PANAMA 1179

E.O. 11652: GDS

TAGS: EMIN, PN

SUBJECT: COPPER NEGOTIATIONS WITH CANADIAN JAVELIN  
REPORTEDLY BROKEN OFF

REF: PANAMA 6600

1. WE ARE INFORMED BY SEVERAL SOURCES THAT GOP'S NEGOTIATIONS WITH CANADIAN JAVELIN ON CERRO COLORADO EXPLOITATION CONTRACT HAVE REACHED IMPASSE AND APPARENTLY HAVE BEEN BROKEN OFF. VISITING BANK OF AMERICA BOARD CHAIRMAN, WHO PAID COURTESY CALL ON GENERAL TORRIJOS, TOLD ME THAT GENERAL INDICATED GOP WOULD BEGIN DISCUSSIONS WITH OTHERS INTERESTED IN CONTRACT, INCLUDING KENNECOTT, ANACONDA, AND MITSUI MINING. GENERAL ALSO INDICATED GOP INTENDED TO SEEK FINANCING ON ITS OWN TO BEGIN WORK ON NECESSARY INFRASTRUCTURE IN ORDER TO GET PROJECT STARTED WITHOUT ADDITIONAL DELAY, WORK WHICH WOULD THEN BE TAKEN OVER BY EVENTUAL CONTRACTOR. A GOP OFFICIAL CLOSE TO THE NEGOTIATIONS INFORMED ME THAT OCTOBER WAS THE NEW TARGET DATE FOR AWARDED AN EXPLOITATION CONTRACT.

2. REPRESENTATIVES OF THE VARIOUS COMPANIES INVOLVED IN THE PROJECTED CANADIAN JAVELIN CONSORTIUM (REFTEL), WHO APPARENTLY CAME FOR WHAT WAS EXPECTED TO BE WRAP-UP OF NEGOTIATIONS, ARE REPORTEDLY STILL IN PANAMA, INDICATING THAT THE GROUP HAS NOT GIVEN UP HOPE OF REOPENING TALKS  
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PAGE 02 PANAMA 01179 282243Z

AND REACHING AN AGREEMENT WITH THE GOP.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COPPER, MINING CONCESSIONS, NEGOTIATIONS, CONTRACTS, CONSORTIUMS, FOREIGN POLICY POSITION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975PANAMA01179  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750072-0283  
**From:** PANAMA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 62  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 PANAMA 6600  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <11 SEP 2003 by SmithRJ>; APPROVED <20 OCT 2003 by GolinoFR>  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** COPPER NEGOTIATIONS WITH CANADIAN JAVELIN REPORTEDLY BROKEN OFF  
**TAGS:** EMIN, PN, CA  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006